

# **Highlights of Budget 2012-13**

## **1. Receipts**

- In 2012-13 total revenue receipts are estimated to be Rs. 16158.95 crore against last year's budget estimate of Rs. 14634.99 crore, showing an increase of 10.41 percent over last year's budget estimate.
- Tax revenue receipts are estimated to be Rs. 9368.71 crore in 2012-13 against last year's budget estimate of Rs. 7715.05 crore, showing an increase of 21.43 percent over last year's budget estimate.
- Capital receipts are estimated to be Rs. 4884.10 crore during FY 2012-13 against last year's budget estimate of Rs. 3705.96 crore, showing an increase of 31.79 percent over last year's budget estimate. Loan receipts under capital receipts are estimated to be Rs. 4766 crore during FY 2012-13 against last year budget estimate of Rs. 3231 crore, showing an increase of 47.51 percent over previous year's budget estimate.
- Total receipts are estimated to be Rs. 21043.05 crore, with an increase of 14.73 percent against previous year's estimate of Rs 18340.95 crore.
- 29.43 percent increase has been taken under State Excise as against last year's budget estimates.
- 28.25 percent increase has been taken under VAT as against last year's budget estimates.
- 18.62 percent increase has been taken under Stamp & Registration Fees over previous year's budget estimates.

## **2. Expenditure**

- Total expenditure for the year 2012-13 is estimated to be Rs. 21931.77 crore as against last year's estimates of Rs. 19366.91 crore, showing an increase of 13.24 percent.
- In 2012-13 Non-Plan expenditure is estimated to be Rs. 14882.81 crore which is 67.86 percent of total expenditure. An increase of 16.25 percent over previous year's budget estimate of Rs. 12802.62 crore.
- Total Plan expenditure is estimated to be Rs. 7048.96 crore against previous year's B.E. of Rs. 6564.29 crore showing and increase of 7.38 per cent over 2011-12 estimates.
- Capital expenditure in 2012-13 is Rs. 6214.66 crore which is 23.28 per cent higher than FY 2011-12 estimates of Rs. 5441.62 crore.
- Estimates for interest payment in 2012-13 is Rs. 2025 crore which is 11.75 per cent higher than FY 2011-12 estimates of Rs. 1812.03 crore
- Estimate for pension payment in 2012-13 is Rs. 1439.80 crore which is 1.76 per cent higher than FY 2011-12 estimates of Rs. 1414.95 crore.

- Estimates of expenditure under Loan repayment for the year 2012-13 is Rs. 2297.13 crore as against last year's estimates of Rs. 1608.63 crore, showing a massive increase of 40.18 percent.
- Under salary expenditure the estimate is Rs. 6913.05 crore in FY 2012-13 as against last year's estimates of 5670.24 crore, showing an increase of 21.92 percent.

### **3. Fiscal Indicators**

- No revenue deficit is estimated in the F.Y. 2012-13, instead revenue surplus to the tune of Rs. 441.84 crore has been estimated, indicating there by that revenue expenditure will be less than revenue receipts.
- Fiscal deficit has been estimated at Rs. 3357.59 crore which is 3.41 percent of GSDP.
- Both the above indicators are well within the targets given in the Fiscal Responsibility and Budget Management (FRBM) Act. Targets as per FRBM Act are Zero revenue deficit and Fiscal deficit of less than 3.5 percent of GSDP).

### **4. Main Features**

- No new tax has been proposed in the Budget.
- VAT Exemption of Rs. 1.87 per liter has been given against the recent hike of Rs. 7.50 per liter on petrol prices.
- VAT will be exempted fully on sale of sugar made products during Deepawali Festival, like khilauna, Batasha etc.
- VAT on cooked food is 13.5%, but for road side restaurant (Dhaba), industrial restaurants/ food points whose annual sale is within limit of Rs. 50 lac, the lumpsum compounding fee scheme at 4% rate has been extended till 31.01.2015.
- VAT will be waived off from all types of Umbrellas.
- VAT will be reduced from 13.5 percent to 4.5 percent on CFL Bulb and tubes to incentivize energy saving instruments.
- To give relief to common man and incentive to small traders candles will be made tax free which at present are in 4.5% tax category.
- Stamp duty is exempted on the agricultural loans up to Rs.5 lakhs to facilitate farmers.
- Uttarakhand's first 2.40 Megawatt wind energy project in district Tehri will be undertaken soon.
- "Maulana Aajad Education Foundation" will be setup in the State for giving financial assistance to poor and medium class minority community for higher education etc.
- Mid day meal scheme is applicable for Madarsas also. Efforts will be made to implement scheme in all Madarsa.

- Minority welfare Directorate is being setup.
- To give an impetus to forest & wild life tourism “Eco Tourism Corporation” will be setup under the forest department.
- To facilitate immediate relief to the affected persons of Man- Animal conflict, a Fund will be created.
- For strengthening soil health conservation and to develop interest among students about Agriculture, soil testing program will be run in the schools.
- ‘Horticulture Marketing Board’ will be setup for proper arrangements of marketing of vegetables, fruits and flowers and revolving fund will be established.
- To strengthen cooperative societies, recommendation of Baidyanathan committee will be implemented.
- Efforts are being made to start surgery services soon in cardiology centre at Dehradun
- Model schools and girls hostels will be setup in 19 educationally backwards blocks.
- Some of the Primary schools will be run in English medium through PPP mode.
- Academic session of state’s first women engineering college will start from 2012-13.
- “Uttarakhand Border and Backward Area Development Fund” will be setup for essential infrastructural works in backward and border blocks.
- Computerisation of Public Distribution System at all levels will be done to strengthen it and to ensure that distribution of food and essential commodities as well as benefit reaches to real beneficiaries.
- Unemployment allowance will be given as per eligibility.
- Management scheme for mining areas will be made along with surveillance and environmental impact assessment.
- International stadium at Dehradun and Haldwani will be established.
- Free travel facility for girl students will be provided in Uttarakhand Transport Corporation buses.
- ‘Utthan’ scheme will be started to give training and enabling employment generation to the state’s youth, 5000 youth are expected to be benefited by this scheme in 2012-13.

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